

# AP Macroeconomics Schedule Fall 2016

Date	Topic & Content	In Class	For Homework
8/22	Welcome and Introduction to Syllabus		Read Module 1
8/23	The Study of Economics	Build a Zoo	
8/24	The Study of Economics	Economic Concepts	Read Module 2
8/25	Introduction to Macroeconomics	Quick Write	
8/26	Introduction to Macroeconomics	Business Cycle Video/Business Cycle Handout	Read Module 3 - Chapter 2 Naked Economics due Sunday
8/29	The Productions Possibilities Curve	Widgets and Whatsits	Scarcity, Opportunity Cost and the PPC Video. Mr. Clifford - Shifting the PPC
8/30	The Productions Possibilities Curve	Production Possibilities Curve	Read Module 4
8/31	Comparative Advantage and Trade	Haves and Have-Nots	Two States Comparative Advantage: Input & Output
9/1	Comparative Advantage and Trade	Comparative Advantage	
9/2	<b>Test Unit 1</b>		Read Module 5 - Chapter 3 Naked Economics due Sunday
9/5	<b>No School Student Holiday</b>		
9/6	Supply & Demand Introduction: Demand	Mr. Clifford Demand & Supply Explained (1)	
9/7	Demand	Mr. Clifford Change in Demand v. Change in Quantity Demanded	Starbucks Tea

# AP Macroeconomics Schedule Fall 2016

9/8	Demand	Market Changes in Demand	Demand Summary Guide Read Module 6
9/9	Supply and Demand: Supply	Quick Write Mr. Clifford: Demand and Supply Explained (Part 2)	Naked Economics Chapter 4 Due Sunday
9/12	Supply	Market Changes in Supply	Video Changes in Supply and Shifts of the Supply Curve Veterinary Shortages
9/13	Supply	Quick Write Supply Summary Study Guide	Read Module 7
9/14	Supply & Demand Equilibrium	Simple Supply and Demand video Equilibrium Questions	Changes to Markets Read Module 8
9/15	Equilibrium	Shifting Supply and Demand Simultaneous Shifts	Graphing Equilibrium Read Module 9
9/16	<b>Test Unit 2</b>		Read Module 10 Chapter 5 Naked Economics Due Sunday
9/19	Circular Flow and Gross Domestic Product Circular Flow Simulation LP	Circular Flow Video	
9/20	Circular Flow and Gross Domestic Product	Three Approaches to GDP Gross Domestic Product	Read Module 11
9/21	Interpreting Gross Domestic Product	Quick Write Calculating GDP Notes	
9/22	Interpreting Gross Domestic Product	Mr. Clifford GDP and Economic Growth Video GDP in the Economy	Read Module 12

# AP Macroeconomics Schedule Fall 2016

9/23	The Meaning and Calculation of Unemployment	Unemployment Rates	Chapter 6 Naked Economics Due Sunday
9/26	The Meaning and Calculation of Unemployment	Unemployment	Read Module 13
9/27	Causes and Categories of Unemployment	Quick Write Classifying Unemployment	Podcast Structural or Cyclical? The Type of Unemployment Matters
9/28	Causes and Categories of Unemployment	Mr. Clifford Unemployment and Natural Rate of Unemployment	Read Module 14
9-29	Inflation: An Overview	Quick Write Level or Rate?	Digital Currency Bitcoin Attracts New Mainstream Appeal (PBS NewsHour)
9/30	Inflation: An Overview	Helped or Hurt?	Read Module 15 Chapter 7 Naked Economics Due Sunday
10/3	The Measurement and Calculation of Inflation	Inflation Auction	Video: Inflation & Price Indices
10/4	The Measurement and Calculation of Inflation	Consumer Price Index	
10/5	<b>Test Unit 3</b>		Read Module 16
10/6	Income and Expenditures	Mr. Clifford Multiplier Effect, MPC, and MPS	"Investment Falls Off a Cliff"
10/7	Incomes and Expenditures	Multiplier Practice	Read Module 17 Chapter 8 Naked Economics Due Sunday
10/10	<b>No School Bad Weather Day</b>		
10/11	Aggregate Demand: Introduction and Determinants	Quick Write Video: An Introduction to Aggregate Demand	

## AP Macroeconomics Schedule Fall 2016

10/12	AD	Aggregate Demand Practice	Read Module 18
10/13	Aggregate Supply: Introduction and Determinants	Quick Write Restraining Labor Costs	"If the Economy Is Back, Why Are Wages Still So Low?"
10/14	AS	Aggregate Supply	"The Remarkable Consistency of Long Run U.S. Economic Growth" Read Module 19 Chapter 9 Naked Economics Due Sunday
10/17	Equilibrium in the AD/AS Model	Quick Write AD-AS	
10/18	Equilibrium AD/AS	Equilibrium	Read Module 20
10/19	Economic Policy	Mr. Clifford: Inflationary and Recessionary Gaps with Fiscal and Monetary Policy Taxes	"Obama's Stimulus Package, 5 Years Later: Dems Defend, Republicans Ridicule"
10/20	Economic Policy	Intro to Fiscal Policy Fiscal Policy	Read Module 21
10/21	Fiscal Policy and Multiplier Effect	Quick Write Tax and Transfer Multiplier	Mr. Clifford: Long-Run Aggregate Supply, Recession and Inflation (LRAS) Chapter 10 Naked Economics Due Sunday
10/24	Fiscal Policy and the Multiplier Effect	Fiscal Policy and the Multiplier Review	
10/25	<b>Test Unit 4</b>		Read Module 22 & 23

# AP Macroeconomics Schedule Fall 2016

10/26	Saving, Investment and the Financial System & Deflation and the Measurement of Money	The Functions of Money Why Is It Money?	All About Money Read Module 24
10/27	Time Value of Money	Quick Write Time Value of Money	Using Present Value Read Module 25
10/28	Banking and Money Creation	Bank Expansion of Deposits	"Big Banks Must Boost Capital by \$68 Billion Under New Rules" Chapter 11 Naked Economics Due Sunday
10/31	Banking and Money Creation	T-Accounts Reserve Requirement and the Multiplier	Read Module 26
11/1	The Federal Reserve System: History and Structure	Quick Write	Read Module 27
11/2	The Federal Reserve: Monetary Policy	Monetary Policy Cause and Effect Tools of Monetary Policy	"Federal Reserve Toughens Requirements for Biggest Banks" Read Module 28
11/3	The Money Market	A Budgetary Exercise	
11/4	The Money Market	Quick Write	Read Module 29 Chapter 12 Naked Economics Due Sunday
11/7	The Market for Loanable Funds	Loanable Funds and Crowding Out	
11/8	The Market for Loanable Funds	The Market for Loanable Funds	
11/9	<b>Test Unit 5</b>		Read Module 30
11/10	Long-Run Implications of Fiscal Policy: Deficits and the Public Debt	Remy: Raise the Debt Ceiling Rap	Debt & Deficit Interview "5 Reasons 2014 Is Looking Good for the U.S. Economy"

# AP Macroeconomics Schedule Fall 2016

11/11	Long-Run Implications of Fiscal Policy: Deficits and the Public Debt	Debt & Deficit	Read Module 31 Epilogue of Naked Economics Due Sunday
11/14	Monetary Policy and Interest Rates	Quick Write	"The Big Issues Facing Fed Chair Janet Yellen"
11/15	Monetary Policy and Interest Rates	Monetary Policy	Read Module 32
11/16	Money, Output, and Prices in the Long Run	Effects of Expansionary Monetary Policy	Interest Rates in the Long Run
11/17	Money, Output and Prices in the Long Run	Monetary Policy in the Short and Long Run	"When the US Creates Lots of Money, It's Just Like Taxation" Read Module 33
11/18	Types of Inflation, Disinflation and Deflation	"Andres Oppenheimer: Venezuela's Biggest Enemy - Hyperinflation"	Read Module 34
11/28	Inflation and Unemployment: The Phillips Curve	The Phillips Curve (Short and Long Run)	Video: "The Long-Run Phillips Curve"
11/29	Inflation and Unemployment: The Phillips Curve	Quick Write The Phillips Curve	Read Module 35 and 36
11/30	History and Alternative Views of Macroeconomics and Consensus and Conflict in Modern Macroeconomics	Quantity of Money Theory	Alternate Theories Supply Side Economics
12/1	<b>Test Unit 6</b>		Read Module 37
12/2	Long-Run Economic Growth	Beat the Clock	"US Productivity Growth Has Taken a Dive"
12/5	Long-Run Economic Growth	Quick Write	Read Module 38

# AP Macroeconomics Schedule Fall 2016

12/6	Productivity and Growth	Video: PBS NewsHour "China Weights Environmental Concerns Against Economic Growth"	
12/7	Productivity and Growth	Quick Write	Read Module 39
12/8	Growth Policy: Why Economic Growth Rates Differ	"Why Panic-Prone Emerging Markets Are Breaking Down in 2014"	"Public Capital in Countries with Abundant Natural Resources: Is There a Curse?" Read Module 40
12/9	Economic Growth in Macroeconomic Models	Mr. Clifford: Economic Growth	
12/12	<b>Test Unit 7</b>		Read Module 41
12/13	Capital Flows and the Balance of Payments	Mr. Clifford: Balance of Payments Transactions	Financial Flows Read Module 42
12/14	The Foreign Exchange Market	Understanding Exchange Rates	Video: Exchange Rates
12/15	The Foreign Exchange Market	Graphing Exchange Rates	"What Does the Big Mac Index Really Measure?" Read Module 43
12/16	Exchange Rate Policy and Macroeconomic Policy	Exchange Rate Policy Exchange Rates and Macroeconomic Policy	"The Euro" Read Module 44
12/19	Barriers to Trade	Mr. Clifford: Comparative Advantage	
12/20	<b>Final Exam</b>		
12/21	<b>Early Release</b>		